

SELECTED FINANCIAL DATA

| | For the quarters ended March 31, (Unaudited) | | For the years ended December 31, (Unaudited) | |
|--|---|------------|---|------------|
| | 2017 | 2016 | 2016 | 2015 |
| (dollars in thousands, except per share data) | | | | |
| Selected Balances | | | | |
| Total assets | \$ 922,321 | \$ 740,789 | \$ 909,305 | \$ 736,807 |
| Total investment securities | 110,173 | 71,220 | 113,988 | 67,795 |
| Total loans, net of deferred fees | 770,756 | 639,622 | 768,102 | 623,559 |
| Allowance for loan losses | (6,777) | (6,239) | (6,452) | (6,239) |
| Total deposits | 813,519 | 660,697 | 775,991 | 626,640 |
| Subordinated debt | 24,267 | - | 24,247 | - |
| Other borrowings | - | 2,500 | 27,000 | 35,650 |
| Total shareholders' equity | 82,416 | 75,571 | 79,811 | 72,752 |
| Summary Results of Operations | | | | |
| Interest income | \$ 9,388 | \$ 7,680 | \$ 32,587 | \$ 26,557 |
| Interest expense | 1,791 | 1,052 | 5,387 | 3,665 |
| Net interest income | 7,597 | 6,628 | 27,200 | 22,892 |
| Provision for loan losses | 350 | 225 | 1,471 | 1,073 |
| Net interest income after provision for loan losses | 7,247 | 6,403 | 25,729 | 21,819 |
| Noninterest income - gains on securities sold | 96 | - | 71 | 68 |
| Noninterest income - service charges and other income | 696 | 261 | 1,149 | 1,093 |
| Noninterest expense | 4,717 | 3,969 | 16,446 | 14,701 |
| Income before taxes | 3,322 | 2,695 | 10,503 | 8,279 |
| Income tax expense | 993 | 930 | 3,571 | 2,860 |
| Net income | 2,329 | 1,765 | 6,932 | 5,419 |
| Per Share Data (2) | | | | |
| Net income, basic | \$ 0.29 | \$ 0.22 | \$ 0.85 | \$ 0.67 |
| Net income, diluted | \$ 0.27 | \$ 0.21 | \$ 0.79 | \$ 0.64 |
| Book value | \$ 10.12 | \$ 9.29 | \$ 9.80 | \$ 8.97 |
| Tangible Book value | \$ 10.10 | \$ 9.28 | \$ 9.79 | \$ 8.95 |
| Shares outstanding | 8,147,642 | 8,132,440 | 8,143,127 | 8,113,025 |
| Selected Ratios | | | | |
| Net interest margin | 3.42% | 3.73% | 3.53% | 3.69% |
| Return on average assets | 1.03% | 0.97% | 0.88% | 0.85% |
| Return on average equity | 11.42% | 9.45% | 8.91% | 7.70% |
| Efficiency (1) | 60.09% | 57.61% | 58.16% | 61.46% |
| Loans, net of deferred to total deposits | 94.74% | 96.81% | 98.98% | 99.51% |
| Noninterest-bearing deposits to total deposits | 21.20% | 21.14% | 21.35% | 20.60% |
| Capital Ratios | | | | |
| Tangible common equity (to tangible assets) | 8.92% | 10.19% | 8.77% | 9.86% |
| Total capital (to risk weighted assets) | 13.25% | 11.99% | 13.16% | 12.20% |
| Common equity tier 1 capital (to risk weighted assets) | 12.44% | 11.07% | 12.37% | 11.25% |
| Tier 1 capital (to risk weighted assets) | 12.44% | 11.07% | 12.37% | 11.25% |
| Tier 1 leverage (to average assets) | 11.44% | 10.31% | 11.89% | 10.82% |
| Asset Quality | | | | |
| Nonperforming assets and loans 90+ past due | \$ 1,052 | \$ 1,868 | \$ 249 | \$ 2,559 |
| Troubled debt restructurings (TDRs) | \$ 4,982 | \$ 12,031 | \$ 11,509 | \$ 5,074 |
| Nonperforming assets and loans 90+ past due to total assets (excl. TDRs) | 0.11% | 0.25% | 0.03% | 0.35% |
| Allowance for loan losses to loans | 0.88% | 0.98% | 0.84% | 1.00% |
| Allowance for loan losses to nonperforming assets | 644.39% | 333.96% | 2,591.16% | 243.81% |
| Net charge-offs | \$ 26 | \$ 225 | \$ 1,257 | \$ 399 |
| Net charge-offs to average loans | 0.00% | 0.04% | 0.19% | 0.07% |
| Selected Average Balances | | | | |
| Total assets | \$ 908,246 | \$ 728,733 | \$ 790,432 | \$ 638,281 |
| Total earning assets | \$ 887,859 | \$ 710,202 | \$ 771,124 | \$ 619,811 |
| Total loans, net of deferred | \$ 764,965 | \$ 627,932 | \$ 662,296 | \$ 548,784 |
| Total deposits | \$ 783,788 | \$ 633,382 | \$ 689,521 | \$ 560,969 |
| Other Data | | | | |
| Noninterest-bearing | \$ 172,481 | \$ 139,682 | \$ 165,662 | \$ 129,078 |
| Interest-bearing checking, savings and money market | \$ 378,240 | \$ 310,655 | \$ 369,281 | \$ 285,623 |
| Time deposits | \$ 186,584 | \$ 147,004 | \$ 178,884 | \$ 156,532 |
| Wholesale deposits | \$ 76,214 | \$ 63,356 | \$ 62,164 | \$ 55,406 |

(1) Efficiency ratio is calculated as follow: (Noninterest expense/(Net interest income + noninterest income - nonrecurring realized gains/(losses))).

(2) All Per Share Data calculations have been retroactively adjusted for the five-for-four stock split declared May 2016.